Participation in the share capital of Serbian Company

Procedure: Arrangement with creditors nr 9/2018

Law Court of Busto Arsizio

Name of the Receiver: Dr. Milvia Sanna (milvia@angelosanna.it 0331-78.43.34)

Description of the movable property to be sold: sale of a shareholding quote burdened with two regularly enrolled pawns, equal to 25% of the share capital of Flash SRB Doo Apatin, based in Apatin, Ulica Italijanskog Prijateljstva, 2 which is a company founded in 2013, making part of a joint investment project aiming to set up a textile estate.

The factory, also located in Apatin, may reach the maximum output capacity of 3 million kilogramms per year. Its vertically integrated production chain starts from raw fibers turning them into fabric for the manufacturing industry.

Opening bid: 2.000.000,00 euros (two million euros)

Date and auction venue where the bids will be examined:
2nd April 2019 - Law Court of Busto Arsizio (Italy), Via Volturno 6,
First Floor, Room nr. 211– Delegated Judge/Trustee:
Dr. Marco Lualdi.

Closing time and date for the submission of bids/offers: 12.00 o'clock noon, on 1st April 2019, at the Bankruptcy Registry of the Law Court – Busto Arsizio.